



**CITY OF MARTINEZ**

**CITY COUNCIL AGENDA  
January 22, 2014**

**TO:** Mayor and City Council  
**FROM:** Carolyn Robinson, City Treasurer  
**PREPARED BY:** Cathy Spinella, Finance Manager  
**SUBJECT:** Cash & Investment Report for December 31, 2013  
**DATE:** January 15, 2014

**RECOMMENDATION:**

Receive and file the City’s December 31, 2013 Investment Report.

**BACKGROUND:**

The City Treasurer files an investment report with the City Council on the status of City investments on a quarterly basis. City resources are organized and accounted for on a fund basis with some of those funds being restricted for specific purposes and others that are unrestricted. For investment purposes, however, funds are invested as a pool, except for the Measure H bond proceeds which are held separately.

The Investment Report provides a summary of the status and activity in the City’s pooled investment portfolio and investments held by our bond trustee US Bank. The City manages its investment portfolio consistent with the guidelines established by the City Council via its formally adopted investment policy. The City’s investment priorities are:

1. Safety
2. Liquidity
3. Yield

The City invests primarily in the State’s Local Agency Investment Fund (LAIF) for both pooled cash and construction Measure H bond funds which are recognized as “safe” investments. LAIF provides the primary liquidity, with other investments serving to maximize yield. Securities are priced using December 31, 2013 market values. In some cases, the City may have investments with a current market value that is greater or less than the recorded cost. These changes in market value are due to fluctuations in the marketplace having no effect on yield, as the City does not intend to sell securities or certificate of deposits prior to maturity.

The City is in compliance with the adopted investment policy and able to meet its expenditure requirements for the next six months.

**FISCAL IMPACT:**

None.

**ACTION:**

Motion accepting the City's December 31, 2013 Quarterly Cash and Investment Report.

Attachments:

- *Cash & Investment Report December 31, 2013*

**APPROVED BY:**

A handwritten signature in blue ink, consisting of several loops and a long horizontal stroke extending to the right.

Acting City Manager

**CITY OF MARTINEZ**  
**Cash and Investment Report**  
**December 31, 2013**

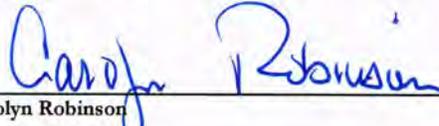
		Maturity Date	Yield to Maturity	Par Value	Amount Invested	Market Value at December 31, 2013
<b>Purchased Investments</b>						
	Type					
Fifth Third Bank	Certificate of Deposit	04/24/14	0.250%	245,000.00	245,000.00	244,862.80
Goldman Sachs Bank	Certificate of Deposit	10/26/15	0.600%	105,000.00	105,000.00	104,506.50
Ally Bank	Certificate of Deposit	04/25/16	0.650%	225,000.00	225,000.00	223,893.00
Discover Bank	Certificate of Deposit	04/24/17	0.850%	240,000.00	240,000.00	235,190.40
American Express Centurion	Certificate of Deposit	04/25/17	0.800%	240,000.00	240,000.00	237,854.40
<b>Total Purchased Investments</b>				<b>\$ 1,055,000.00</b>	<b>\$ 1,055,000.00</b>	<b>\$ 1,046,307.10</b>

		Maturity Date	Yield	Par Value	Amount Invested	Market Value at December 31, 2013
<b>Cash Equivalent Investments</b>						
Bank of America - Parking Fund		N/A		79,883.95	79,883.95	79,883.95
US Bank - General Account		N/A		927,321.52	927,321.52	927,321.52
LAIF - General Account		N/A	0.264%	29,649,020.83	29,649,020.83	29,649,020.83
LAIF - 2008, Series B Bond Proceeds		N/A	0.264%	7,914,438.42	7,914,438.42	7,914,438.42

<i>Held by US Bank Trustee Services:</i>						
First American Prime Obligations Fund	Money Market Funds	N/A	0.02%	5,016.23	5,016.23	5,016.23
First American Government Obligations Fund	Money Market Funds	N/A	0.00%	1.52	1.52	1.52
LAIF - 2012 Water COP Bond Proceeds		N/A	0.264%	2,638,000.00	2,638,000.00	2,638,000.00
US Bank	Money Market Funds	N/A	0.03%	264,617.31	264,617.31	264,617.31
<b>Total Cash Equivalent</b>				<b>\$ 41,478,299.78</b>	<b>\$ 41,478,299.78</b>	<b>\$ 41,478,299.78</b>

<b>TOTAL PORTFOLIO</b>				<b>\$ 42,533,299.78</b>	<b>\$ 42,533,299.78</b>	<b>\$ 42,524,606.88</b>
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I hereby certify that this report accurately reflects all CITY investments, and is in conformance with the adopted CITY investment policy. Furthermore, I certify to the best of my knowledge, that there are sufficient investment liquidity and anticipated revenues to meet the CITY's budgeted expenditure requirements for the next six months.

  
 Carolyn Robinson  
 City Treasurer

General Fund	\$ 6,536,779.01
COPS Grants	258,143.67
NPDES	197,809.09
Measure C	955,016.94
Gas Tax	1,311,424.66
Capital Improvements & Impact Mitigation	1,694,147.20
Housing In-Lieu	0.00
Lighting & Landscape	268,907.31
PEG Access	423,852.79
Measure H CIP	8,021,110.87
Recycling Fund	356,061.09
Debt Service	972,028.80
Water System	18,164,559.40
Marina	99,220.54
Parking	1,177,751.80
Equipment Replacement	1,026,005.79
Management Information	593,531.33
Trust & Agency	\$ 476,949.49
	<b>\$ 42,533,299.78</b>