



TO: Mayor and City Council
FROM: Alan Shear, Assistant City Manager
SUBJECT: FY2015-2017 Operating Budget
DATE: June 4, 2015

Recommendation

Approve the attached resolution to adopt the Biennial Budget for July 1, 2015 through June 30, 2017.

Background

Staff met with the Budget Subcommittee on May 7, 2015 to review the proposed operating budget and recommended forwarding to the City Council. The proposed budget was formally presented and discussed with the City Council at a Budget Workshop held on May 20, 2015. The attached budget is the result of those discussions and meetings.

As outlined in the budget message, the budget maintains service levels, although reductions in staff made in prior years have continued in order to present a budget that balances operating revenues and expenditures. The appropriations for the 2015-16 and 2016-17 budget are as follows and detailed in the attached budget document.

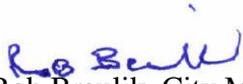
| SUMMARY OF ALL FUNDS EXPENDITURES | | | | | | |
|-----------------------------------|---------------------|----------------------|--|------------------------|-----|----------------------|
| | FISCAL YEAR 2015-16 | | | FISCAL YEAR 2016-17 | | |
| General Fund | 43% | 20,711,154 | | General Fund | 53% | 21,076,268 |
| Enterprise Funds | 32% | 15,455,564 | | Enterprise Funds | 31% | 12,400,377 |
| Special Revenue Funds | 7% | 3,667,151 | | Special Revenue Funds | 6% | 2,525,555 |
| Internal Service Funds | 4% | 1,703,182 | | Internal Service Funds | 5% | 1,953,386 |
| Debt Service | 3% | 1,236,363 | | Debt Service | 3% | 1,246,663 |
| Capital Projects | 11% | <u>5,510,000</u> | | Capital Projects | 2% | <u>750,000</u> |
| Total All Funds | | \$ 48,283,414 | | Total All Funds | | \$ 39,952,249 |

Fiscal Impact

As stated in budget.

Attachments

- Resolution
- 2015-2017 Operating Budget

APPROVED BY: 
Rob Braulik, City Manager

RESOLUTION NO. -15

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MARTINEZ
APPROVING A BUDGET AND AUTHORIZING EXPENDITURES FOR
FISCAL YEARS 2015-16 AND 2016-2017**

WHEREAS, the City Council has conducted a public session concerning the Proposed Budget for July 1, 2015 through June 30, 2017, at which time any and all members of the public had an opportunity to comment on said budget; and

WHEREAS, the City Council has reviewed the City Manager's Proposed Budget for the 2015-2016 and 2016-2017 fiscal years; and

WHEREAS, the City Council desires to adopt said budget for the 2015-2016 and 2016-2017 fiscal years;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Martinez as follows:

1. The Budget, which is on file at the office of the City Manager and incorporated herein by this reference, is hereby adopted. The budget is attached to this resolution.
2. Recognizing actual revenues and appropriations may vary from the estimates set forth in the budget, the Council wishes to authorize the budget with the understanding it may require revisions as set forth in paragraph 3 below.
3. The City Manager is authorized to revise the budget so long as the total revisions in any single budget year do not exceed 1% of the budgeted expenditures as set forth in the attached budget, and provided sufficient revenues are available to offset such revisions.
4. All revenues subsequently received by City funds in excess of amounts appropriated by this resolution for fiscal years 2015-16 and 2016-2017 are hereby appropriated to their respective reserve fund balances.
5. The City Manager is authorized to act on behalf of the City and to make expenditures and incur liabilities against all funds of the City as provided for in contracts authorized by the City Council. The Council's authorization of such contracts shall automatically constitute an appropriation of the necessary amount.
6. The City Manager, or his/her designee, is authorized to make appropriation transfers from one account to another within a department and is also authorized to make appropriation transfers between funds, provided the total appropriations do not exceed the limitations set forth by this resolution.

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I HEREBY CERTIFY the foregoing is a true and correct copy of a resolution duly adopted by the City Council of the City of Martinez at a Regular Meeting of said Council held on the 17th day of June, 2015, by the following vote:

AYES:

NOES:

ABSENT:

RICHARD G. HERNANDEZ, CITY CLERK
CITY OF MARTINEZ