



CITY OF MARTINEZ

**CITY COUNCIL AGENDA
December 15, 2010**

TO: Mayor and City Council
FROM: Cathy Spinella, Finance Manager
SUBJECT: Establishing a Recycle Fund
DATE: December 1, 2010

RECOMMENDATION:

Adopt a resolution establishing a Recycle Special Revenue Fund.

BACKGROUND:

A Special Revenue Fund is a governmental fund type used to account for the proceeds of revenue sources that are restricted for specific purposes. This fund would be used to account for grants the City receives for the disposal of used oil and recycling. This fund will also be used for monies received from the City's solid waste hauler, Allied Waste Management, to cover the costs to implement the City's Assembly Bill 939 programs and Climate Action Plan initiatives, as well as any other services related to refuse and recycling.

FISCAL IMPACT:

None.

ACTION:

Adopt resolution establishing a Recycle Special Revenue Fund.

Attachments: Resolution

APPROVED BY: City Manager

RESOLUTION NO. -10

ESTABLISHING A RECYCLE SPECIAL REVENUE FUND

WHEREAS, the City Council of the City of Martinez would like to establish a Special Revenue Fund for Recycling and Assembly Bill 939 funds; and

WHEREAS, the Recycle Fund will be a Special Revenue Fund, a governmental fund type used to account for the proceeds of specific revenue sources that are restricted for particular purposes; and

WHEREAS, the Recycle Fund will account for grants the City receives for the disposal of used oil and recycling of material; and

WHEREAS, the Recycle Fund will be used for monies received to cover implementation of the City's Assembly Bill 939 programs and Climate Action Plan initiatives, as well as any other services related to refuse and recycling.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Martinez, that Recycle Special Revenue Fund is created.

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I HEREBY CERTIFY that the foregoing is a true and correct copy of a resolution duly adopted by the City Council of the City of Martinez at a Regular Meeting of said Council held on the 15th day of December, 2010 by the following vote:

AYES:

NOES:

ABSENT:

RICHARD G. HERNANDEZ, CITY CLERK
CITY OF MARTINEZ