



May 11, 2011

Philip Vince  
City Manager City of Martinez  
525 Henrietta St.  
Martinez, CA 94553

Dear Mr. Vince,

CBS Outdoor, Inc. has entered into an agreement with Kenneth and Paulette Waters to lease a portion of land along Bridgehead Road commonly known as Assessor's Parcel Number 378-010-024-8. The purpose of CBS Outdoor, Inc. entering into a new lease with the Waters is to relocate its existing sign from its current location, which is commonly known as Assessor's Parcel Number 378-010-028-9, where CBS Outdoor, Inc. has a license agreement with Union Pacific Railroad, and Clear Channel Outdoor, Inc manages on behalf of Union Pacific Railroad, a perpetual easement burdening a portion of the Waters Property. The proposed new location is on Waters private property 520' north of the current sign location.

CBS Outdoor, Inc. hereby makes formal request to the City of Martinez whereas CBS Outdoor, Inc. seeks to relocate the existing sign from the above-noted Union Pacific Railroad Easement and reconstruct the sign on the certain parcel of real property as stated above. As part of its relocation request CBS Outdoor, Inc. desires a private / public partnership to promote public safety, health and welfare, community affairs and increase municipal revenues. CBS Outdoor, Inc. also seeks a letter of agreement in order to facilitate the negotiation and administrative process.

We look forward to working with the city to seek a mutually beneficial agreement.

Sincerely,

A handwritten signature in black ink, appearing to read "Collin D. Smith".

Collin D. Smith  
CBS Outdoor Inc